



TECK GUAN PERDANA BERHAD

199401021418 (307097 - A)

UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 OCTOBER 2025

TECK GUAN PERDANA BERHAD

199401021418 (307097-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD (3rd quarter)		CUMULATIVE PERIOD	
	Current Year Quarter 31/10/2025 RM'000	Preceding Year Corresponding Quarter 31/10/2024 RM'000	Current Year ToDate 31/10/2025 RM'000	Preceding Year Corresponding Period 31/10/2024 RM'000
Revenue	153,616	68,368	378,380	236,712
Cost of sales	(139,398)	(57,159)	(332,212)	(208,063)
Gross profit	14,218	11,209	46,168	28,649
Other operating expenses	(657)	(4,269)	(2,935)	(3,122)
Selling and distribution expenses	(3,789)	(2,621)	(9,456)	(8,339)
Administrative expenses	(1,841)	(1,757)	(5,608)	(5,261)
Operating profit	7,931	2,562	28,169	11,927
Interest income	297	319	1,091	916
Finance costs	(447)	(334)	(1,661)	(1,210)
Profit before tax	7,781	2,547	27,599	11,633
Taxation	(1,655)	(153)	(4,836)	(1,843)
Profit net of tax	6,126	2,394	22,763	9,790
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	6,126	2,394	22,763	9,790

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	INDIVIDUAL PERIOD (3rd quarter)		CUMULATIVE PERIOD	
		Preceding Year		Preceding Year
	Current Year Quarter	Corresponding Quarter	Current Year Todate	Corresponding Period
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the Company	6,126	2,394	22,763	9,790
Total comprehensive income attributable to:				
Owners of the Company	6,126	2,394	22,763	9,790
Earnings per share attributable to owners of the Company:				
Basic, for the period (Sen)	15.28	5.97	56.77	24.42
Diluted, for the period (Sen)	na	na	na	na

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

TECK GUAN PERDANA BERHAD

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At End Of Current Quarter 31/10/2025 RM'000	As At Preceding Financial Year End 31/01/2025 RM'000
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	18,047	19,005
Right-of-use assets	46,947	48,884
Deferred tax assets	96	96
	<u>65,090</u>	<u>67,985</u>
Current Assets		
Biological assets	568	568
Inventories	87,971	62,805
Trade and other receivables	16,318	7,292
Cash and bank balances	47,821	50,625
Derivatives	8	-
Tax recoverable	437	458
	<u>153,123</u>	<u>121,748</u>
TOTAL ASSETS	<u>218,213</u>	<u>189,733</u>
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Company		
Share capital	40,104	40,104
Retained earnings	113,061	92,303
Total Equity	<u>153,165</u>	<u>132,407</u>
Non-Current Liabilities		
Term Loan	2,387	3,801
Deferred tax liabilities	3,927	4,052
Lease liabilities	4,618	6,045
	<u>10,932</u>	<u>13,898</u>
Current Liabilities		
Loans and borrowings	4,830	8,537
Trade and other payables	44,882	31,824
Derivative	-	25
Lease liabilities	1,891	1,821
Income tax payable	2,513	1,221
	<u>54,116</u>	<u>43,428</u>
TOTAL LIABILITIES	<u>65,048</u>	<u>57,326</u>
TOTAL EQUITY & LIABILITIES	<u>218,213</u>	<u>189,733</u>
NET ASSETS PER SHARE (SEN)	381.99	330.22

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →		
	Non-distributable	Distributable	
	Share Capital RM'000	Retained Earnings RM'000	Equity, Total RM'000
Opening balance at 1 February 2025	40,104	92,303	132,407
Total comprehensive income for the year	-	22,763	22,763
Dividend	-	(2,005)	(2,005)
Closing balance at 31 October 2025	40,104	113,061	153,165
Opening balance at 1 February 2024	40,104	72,716	112,820
Total comprehensive income for the year	-	21,191	21,191
Dividend	-	(1,604)	(1,604)
Closing balance at 31 January 2025	40,104	92,303	132,407

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31/10/2025 RM'000	Preceding Year Corresponding Period 31/10/2024 RM'000
Operating activities		
Profit before taxation	27,599	11,633
<u>Adjustments for:</u>		
Gain on disposal of property, plant and equipment	(44)	(27)
Depreciation of property, plant and equipment	2,446	1,655
Depreciation of right-of-use assets	1,932	1,932
Property, plant and equipment written off	124	-
Reversal of provision for doubtful debts	(355)	(931)
Net fair value gain on forward currency contracts	(33)	4,328
Net unrealised loss/(gain) on foreign exchange	75	(401)
Net fair value loss/(gain) on biological assets	(1)	(252)
Interest income	(1,091)	(916)
Interest expense	1,661	1,210
Total adjustments	<u>4,714</u>	<u>6,598</u>
Operating cash flows before changes in working capital	32,313	18,231
<u>Changes in working capital:</u>		
Inventories	(25,166)	(38,721)
Trade and other receivables	(8,716)	(5,562)
Trade and other payables	13,057	10,449
Total changes in working capital	<u>(20,825)</u>	<u>(33,834)</u>
Cash flows used in operations	11,488	(15,603)
Interest paid	(1,661)	(1,210)
Interest received	1,091	916
Income tax paid	(3,673)	(2,176)
Income tax refunded	25	-
Net cash flows used in operating activities	<u>7,270</u>	<u>(18,073)</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Current Year To Date 31/10/2025 RM'000	Preceding Year Corresponding Period 31/10/2024 RM'000
Investing activities		
Purchase of property, plant and equipment	(1,610)	(907)
Acquisition of right-of-use assets	(2)	(173)
Proceeds from disposal of property, plant and equipment	51	127
Net cash flows used in investing activities	<u>(1,561)</u>	<u>(953)</u>
Financing activities		
Dividend paid	(2,005)	(1,604)
Drawdown of letter of credits	15,894	13,523
Repayment of letter of credits	(15,894)	(13,523)
Proceeds from bankers' acceptances	165,630	43,625
Repayment of bankers' acceptances	(169,318)	(47,107)
Repayment of lease liabilities	(1,357)	(1,290)
Repayment of term loan	<u>(1,433)</u>	<u>(1,433)</u>
Net cash flows from financing activities	<u>(8,483)</u>	<u>(7,809)</u>
Net decrease in cash and cash equivalents	<u>(2,774)</u>	<u>(26,835)</u>
Effect of exchange rate changes on cash and cash equivalents	(30)	92
Cash and cash equivalents at beginning of the period	50,625	56,643
Cash and cash equivalents at end of the period	<u>47,821</u>	<u>29,900</u>
	As At 31/10/2025	As At 31/10/2024
*Cash and cash equivalents at end of the period consists of:		
Cash and bank balances	<u>47,821</u>	<u>29,900</u>
	<u>47,821</u>	<u>29,900</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO INTERIM FINANCIAL STATEMENTS

1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting, requirements of the Companies Act 2016 in Malaysia and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

2. Accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 January 2025 except for the following Amendments to MFRSs during the current financial period:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The Group has also adopted the following amendments to MFRS and that came into effect which did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

2. Accounting policies (continued)

The following Malaysian Financial Reporting Standard (MFRS) and Amendments to MFRS were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group will apply the above MFRS and Amendments to MFRSs that are applicable when they become effective.

3. Audit report

There was no audit qualification in the audit report of the preceding annual financial statements.

4. Seasonal and cyclical factors

The Group's operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices.

5. Unusual items due to their nature, size of incidence

There were no items affecting the assets, liabilities, net income or cash flows that are unusual because of their nature, size of incidence for the interim period.

6. Changes in estimates

There were no significant changes in the amount of estimates that have had a material effect in the current financial results.

7. Debt and equities securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equities securities for the current financial period under review.

8. Dividend paid

There was no dividend payment during the current financial period-to date.

9. Segmental reporting

Segment analysis for the period ended 31 October 2025 is set out below:

	Palm Oil Products RM'000	Cocoa Products RM'000	Consolidated RM'000
Revenue	341,978	36,402	378,380
Results			
Segment results	21,352	9,227	30,579
Unallocated corporate expenses			(1,319)
Finance cost			(1,661)
Profit before tax			<u>27,599</u>
Assets			
Segment assets	172,159	45,583	217,742
Unallocated assets			471
			<u>218,213</u>
Liabilities			
Segment liabilities	52,412	321	52,733
Unallocated liabilities			12,315
			<u>65,048</u>
Other information			
Capital expenditure	1,078	533	1,611
Depreciation of property, plant and equipment	2,234	211	2,445
Depreciation of right-of-use assets	1,931	1	1,932

Palm Oil Products

The palm oil products segment remained the Group's main source of revenue, which contributed 93.23% of the revenue of the Group in the current quarter.

For the quarter under review, revenue for this segment increased to RM143.22 million from RM60.14 million in the preceding year corresponding quarter. The increase was mainly attributed to the increase in both sales volume and selling price.

The operating profit for the current quarter increased to RM7.62 million from RM0.23 million in the preceding year corresponding quarter. The increase was primarily attributed to the increase in sales volume and selling price.

Cocoa Products

Cocoa products segment contributed 6.77% to the revenue of the Group. The operating profit for the current quarter decreased to RM1.05 million from RM3.00 million in the preceding year corresponding quarter. The decrease was primarily attributed to a decrease in operating margin.

10. Changes in composition of the Group

There are no changes in the composition of the Company and the Group for the financial quarter ended 31 October 2025.

11. Discontinued operation

There was no discontinued operation during the quarter ended 31 October 2025.

12. Capital commitment

There were no material capital commitments as at the end of the quarter under review.

13. Contingent liabilities

There were no material contingent liabilities since the last annual balance sheet date.

14. Material related party transactions

Significant transactions between the Group and its jointly controlled entities are as follows:

	9 months ended 31 October 2025 RM'000
Purchase of palm kernel	103,109
Purchase of fertilizers, chemicals, etc.	2,909
Rental on factory building and	1,748
Sales of crude palm kernel oil	288,752
Sales of fresh fruit bunches	9,189
Sales of palm kernel expeller	113
Sales of cocoa powder	1,174
Sales of chocolate products	2,259
Insurance expenses	528
Interest expenses	437

15. Subsequent Events

There were no material events subsequent to the end of the year that have not been reflected in the financial statements for the period.

16. Review of Group's Performance

	INDIVIDUAL PERIOD (3rd quarter)		Changes	CUMULATIVE PERIOD		Changes
	Preceding Year			Preceding Year		
	Current Year	Corresponding		Current Year	Corresponding	
	Quarter	Quarter		ToDate	Period	
	31/10/2025	31/10/2024		31/10/2025	31/10/2024	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	153,616	68,368	125%	378,380	236,712	60%
Gross profit	14,218	11,209	27%	46,168	28,649	61%
Operating profit	7,931	2,562	210%	28,169	11,927	136%
Profit before tax	7,781	2,547	205%	27,599	11,633	137%
Profit net of tax	6,126	2,394	156%	22,763	9,790	133%
Profit attributable to ordinary equity holders of the Parent	6,126	2,394	156%	22,763	9,790	133%

For the current quarter under review, revenue for the Group increased by 125% from RM68.37 million to RM153.62 million as compared with preceding year corresponding quarter. The increase was mainly attributed to the increase in both sales volume and selling price. Furthermore, the operating profit increased from RM2.56 million to RM7.93 million compared with preceding year corresponding quarter, the increase was mainly attributed to the increase in operating margin.

17. Comment On Material Changes In Profit Before Tax

	Current Quarter	Immediate Preceding Quarter	Changes %
	31/10/2025	31/07/2025	
	RM'000	RM'000	
Revenue	153,616	93,443	64%
Gross profit	14,218	11,424	24%
Operating profit	7,931	6,156	29%
Profit before tax	7,781	6,047	29%
Profit net of tax	6,126	5,257	17%
Profit attributable to ordinary equity holders of the Parent	6,126	5,257	17%

The Group registered a profit before tax of RM7.93 million as compared with RM6.16 million in the immediate preceding quarter. The increase was primarily attributed to the increase in operating margin in the current quarter.

18. Current Year Prospects

Despite the complex market challenges, the Group recorded prominent performance in the current quarter compared against the preceding year corresponding quarter. Nevertheless, the Management ensures continuity in the strategic direction while bringing fresh impetus to operational priorities. As this is part of the Group's ongoing commitment towards sustainability and strengthening resilience amidst today's global economic uncertainties and supply chain realignment.

Through this initiative, the Board remains optimistic on the long-term prospects of the palm industry. However the Management will further enhance by identifying strong fundamentals and potential, and supporting them to reach new heights that unlocks long-term value. Barring unforeseen circumstances, the Group is confident of delivering a stronger turnaround to drive the enterprise to greater heights.

19. Profit Forecast

The Group did not announce any profit forecast or profit guarantee during the current financial year.

20. Profit Before Tax

The following items have been included in arriving at profit before tax:

	Quarter Ended 31/10/2025 RM'000	Year-to-date 31/10/2025 RM'000
Interest Income	(297)	(1,091)
Interest Expenses	447	1,661
Rental Income	(95)	(141)
Depreciation and amortisation	3,174	4,378
Net fair value loss on forward currency contracts	679	(8)
Net loss/(gain) on foreign exchange		
- realised	3,537	3,590
- unrealised	(1,925)	75
Rental of premises	22	33
Rental of equipment	60	90

21. Taxation

	Current Quarter 31/10/2025 RM'000	Year-To-Date 31/10/2025 RM'000
Taxation for the current period	1,608	4,961
Deferred taxation for the current period	47	(125)
	<u>1,655</u>	<u>4,836</u>

22. Profit or Loss on Sale of Unquoted Investment and/or Properties

There was no sale of unquoted investments and/or properties during the current quarter and financial year-to-date.

23. Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date and there were no investment in quoted shares as at the end of the quarter.

24. Corporate Proposals

There are no corporate proposals announced but not completed as at the date of this report.

25. Loans and borrowings

The Group loans and borrowings, which are denominated in Ringgit Malaysia, as at the end of the reporting period were as follows:

	As at 31/10/2025 RM'000	As at 31/10/2024 RM'000
Current		
Secured:		
Bankers' acceptances	2,920	-
Term loan	1,910	1,910
Lease liabilities	1,891	1,798
	6,721	3,708
Non-current		
Secured:		
Term loan	2,387	4,297
Lease liabilities	4,618	6,509
	7,005	10,806
Total	13,726	14,514

26. Derivatives

Type of derivative	Contract/ notional amount as at 31/10/2025 RM'000	Fair value liabilities as at 31/10/2025 RM'000
Non-hedging derivatives		
Forward currency contracts		
- Less than 1 year	1,265	8
	1,265	8

The Group uses forward currency contracts to manage some of the transaction exposures. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency transactions exposure and fair value changes exposure. Such derivative does not qualify for hedge accounting.

Forward currency contracts are used to hedge the Group's sales denominated in USD for which from commitments existed at reporting date.

27. Financial Instruments

There have been no significant changes to the Group's exposure credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group's risk management objectives, policies and processes since the previous financial year end.

There were no financial instruments with off balance sheet risk as at the date of announcement.

The un-hedged financial assets and liabilities of the Group that are not denominated in their functional currencies as at the current quarter ended are as follows:-

Functional currency of the Group	United States Dollar RM'000	Total RM'000
Trade and other receivables	9,720	9,720
Cash and bank balances	19,529	19,529
Total	29,249	29,249

28. Material Litigation

There were no pending material litigations at the date of this report.

29. Dividends

No dividend has been declared for the financial quarter under review.

30. Earnings Per Share

The earnings per share for the current quarter and financial year-to-date are calculated by dividing the profit for the period by the weighted average number of ordinary shares in issue.

	Current Year Quarter 31/10/2025	Preceding Year Corresponding Quarter 31/10/2024	Current Year Todate 31/10/2025	Preceding Year Corresponding Period 31/10/2024
Profit for the period (RM'000)	6,126	2,394	22,763	9,790
Weighted average number of ordinary shares in issue ('000)	40,097	40,097	40,097	40,097
Basic earnings per share (Sen)	15.28	5.97	56.77	24.42

Basic earnings per ordinary share is calculated by dividing the profit for the quarter attributable to ordinary equity holders of the company by the weighted average number of ordinary shares in issue during the quarter.

Diluted earnings per share is not disclosed as the Company does not have any dilutive potential on ordinary shares.

31. Authorisation for issue

The unaudited interim financial statements were authorised for issue by the Board of Directors on 19 December 2025.