



TECK GUAN PERDANA BERHAD

199401021418 (307097 - A)

UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 JULY 2025

TECK GUAN PERDANA BERHAD

199401021418 (307097-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD (2nd quarter)		CUMULATIVE PERIOD	
	Current Year Quarter 31/07/2025 RM'000	Preceding Year Corresponding Quarter 31/07/2024 RM'000	Current Year Todate 31/07/2025 RM'000	Preceding Year Corresponding Period 31/07/2024 RM'000
Revenue	93,443	133,795	224,764	168,344
Cost of sales	(82,019)	(121,814)	(192,814)	(150,904)
Gross profit	11,424	11,981	31,950	17,440
Other operating (expenses)/income	(1,103)	(20)	(2,278)	1,147
Selling and distribution expenses	(2,225)	(4,920)	(5,668)	(5,718)
Administrative expenses	(1,940)	(1,698)	(3,767)	(3,504)
Operating profit	6,156	5,343	20,237	9,365
Interest income	541	325	794	597
Finance costs	(650)	(452)	(1,215)	(876)
Profit before tax	6,047	5,216	19,816	9,086
Taxation	(790)	(1,176)	(3,181)	(1,690)
Profit net of tax	5,257	4,040	16,635	7,396
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	5,257	4,040	16,635	7,396

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	INDIVIDUAL PERIOD (2nd quarter)		CUMULATIVE PERIOD	
		Preceding Year		Preceding Year
	Current Year Quarter	Corresponding Quarter	Current Year ToDate	Corresponding Period
	31/07/2025	31/07/2024	31/07/2025	31/07/2024
	RM'000	RM'000	RM'000	RM'000
Profit attributable to:				
Owners of the Company	5,257	4,040	16,635	7,396
Total comprehensive income attributable to:				
Owners of the Company	5,257	4,040	16,635	7,396
Earnings per share attributable to owners of the Company:				
Basic, for the period (Sen)	13.11	10.08	41.49	18.45
Diluted, for the period (Sen)	na	na	na	na

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

TECK GUAN PERDANA BERHAD

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At End Of Current Quarter 31/07/2025 RM'000	As At Preceding Financial Year End 31/01/2025 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	18,143	19,005
Right-of-use assets	47,592	48,884
Deferred tax assets	96	96
	<u>65,831</u>	<u>67,985</u>
Current Assets		
Biological assets	467	568
Inventories	91,906	62,805
Trade and other receivables	34,001	7,292
Cash and bank balances	49,860	50,625
Derivatives	-	-
Tax recoverable	433	458
	<u>176,667</u>	<u>121,748</u>
TOTAL ASSETS	<u><u>242,498</u></u>	<u><u>189,733</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	40,104	40,104
Retained earnings	108,938	92,303
Total Equity	<u>149,042</u>	<u>132,407</u>
Non-Current Liabilities		
Term Loan	2,865	3,801
Deferred tax liabilities	3,879	4,052
Lease liabilities	5,100	6,045
	<u>11,844</u>	<u>13,898</u>
Current Liabilities		
Loans and borrowings	31,328	8,537
Trade and other payables	44,920	31,824
Derivative	84	25
Lease liabilities	1,867	1,821
Income tax payable	3,413	1,221
	<u>81,612</u>	<u>43,428</u>
TOTAL LIABILITIES	<u>93,456</u>	<u>57,326</u>
TOTAL EQUITY & LIABILITIES	<u><u>242,498</u></u>	<u><u>189,733</u></u>

NET ASSETS PER SHARE (SEN)

371.70

330.22

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →		
	Non-distributable	Distributable	
	Share Capital RM'000	Retained Earnings RM'000	Equity, Total RM'000
Opening balance at 1 February 2025	40,104	92,303	132,407
Total comprehensive income for the year	-	16,635	16,635
Closing balance at 31 July 2025	40,104	108,938	149,042
Opening balance at 1 February 2024	40,104	72,716	112,820
Total comprehensive income for the year	-	21,191	21,191
Dividend	-	(1,604)	(1,604)
Closing balance at 31 January 2025	40,104	92,303	132,407

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31/07/2025 RM'000	Preceding Year Corresponding Period 31/07/2024 RM'000
Operating activities		
Profit before taxation	19,816	9,086
<u>Adjustments for:</u>		
Gain on disposal of property, plant and equipment	-	(13)
Depreciation of property, plant and equipment	1,966	1,108
Depreciation of right-of-use assets	1,288	1,288
Property, plant and equipment written off	123	-
Reversal of provision for doubtful debts	(188)	(763)
Net fair value gain on forward currency contracts	60	-
Net unrealised loss/(gain) on foreign exchange	(355)	(261)
Net fair value loss/(gain) on biological assets	101	(66)
Interest income	(794)	(597)
Interest expense	1,215	876
Total adjustments	<u>3,416</u>	<u>1,572</u>
Operating cash flows before changes in working capital	23,232	10,658
<u>Changes in working capital:</u>		
Inventories	(29,101)	(7,599)
Trade and other receivables	(26,357)	(41,197)
Trade and other payables	13,096	7,939
Total changes in working capital	<u>(42,362)</u>	<u>(40,857)</u>
Cash flows used in operations	(19,130)	(30,199)
Interest paid	(1,215)	(876)
Interest received	794	597
Income tax paid	(1,162)	(1,053)
Income tax refunded	25	-
Net cash flows used in operating activities	<u>(20,688)</u>	<u>(31,531)</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Current Year To Date 31/07/2025 RM'000	Preceding Year Corresponding Period 31/07/2024 RM'000
Investing activities		
Purchase of property, plant and equipment	(1,223)	(626)
Acquisition of right-of-use assets	(1)	(170)
Proceeds from disposal of property, plant and equipment	-	113
Net cash flows used in investing activities	<u>(1,224)</u>	<u>(683)</u>
Financing activities		
Drawdown of letter of credits	15,894	13,523
Repayment of letter of credits	(15,894)	(13,523)
Proceeds from bankers' acceptances	117,616	36,503
Repayment of bankers' acceptances	(94,806)	(26,573)
Repayment of lease liabilities	(899)	(855)
Repayment of term loan	(955)	(955)
Net cash flows from financing activities	<u>20,956</u>	<u>8,120</u>
Net decrease in cash and cash equivalents	<u>(956)</u>	<u>(24,094)</u>
Effect of exchange rate changes on cash and cash equivalents	191	(92)
Cash and cash equivalents at beginning of the period	50,625	56,643
Cash and cash equivalents at end of the period	<u>49,860</u>	<u>32,457</u>
	As At 31/07/2025	As At 31/07/2024
*Cash and cash equivalents at end of the period consists of:		
Cash and bank balances	<u>49,860</u>	<u>32,457</u>
	<u>49,860</u>	<u>32,457</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements of the Company for the year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO INTERIM FINANCIAL STATEMENTS

1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting, requirements of the Companies Act 2016 in Malaysia and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

2. Accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 January 2025 except for the following Amendments to MFRSs during the current financial period:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The Group has also adopted the following amendments to MFRS and that came into effect which did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

2. Accounting policies (continued)

The following Malaysian Financial Reporting Standard (MFRS) and Amendments to MFRS were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards-Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group will apply the above MFRS and Amendments to MFRSs that are applicable when they become effective.

3. Audit report

There was no audit qualification in the audit report of the preceding annual financial statements.

4. Seasonal and cyclical factors

The Group's operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices.

5. Unusual items due to their nature, size of incidence

There were no items affecting the assets, liabilities, net income or cash flows that are unusual because of their nature, size of incidence for the interim period.

6. Changes in estimates

There were no significant changes in the amount of estimates that have had a material effect in the current financial results.

7. Debt and equities securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equities securities for the current financial period under review.

8. Dividend paid

There was no dividend payment during the current financial period-to date.

9. Segmental reporting

Segment analysis for the period ended 31 July 2025 is set out below:

	Palm Oil Products RM'000	Cocoa Products RM'000	Consolidated RM'000
Revenue	198,762	26,002	224,764
Results			
Segment results	13,731	8,179	21,910
Unallocated corporate expenses			(879)
Finance cost			(1,215)
Profit before tax			<u>19,816</u>
Assets			
Segment assets	193,700	46,324	240,024
Unallocated assets			<u>2,474</u>
			<u>242,498</u>
Liabilities			
Segment liabilities	78,887	2,098	80,985
Unallocated liabilities			<u>12,471</u>
			<u>93,456</u>
Other information			
Capital expenditure	690	533	1,223
Depreciation of property, plant and equipment	1,831	135	1,966
Depreciation of right-of-use assets	1,287	1	1,288

Palm Oil Products

The palm oil products segment remained the Group's main source of revenue, which contributed 88.74% of the revenue of the Group in the current quarter.

For the quarter under review, revenue for this segment decreased to RM82.92 million from RM128.87 million in the preceding year corresponding quarter. The decrease was mainly attributed to the decrease in sales volume.

The operating profit for the current quarter decreased to RM4.34 million from RM5.56 million in the preceding year corresponding quarter. The decrease was primarily attributed to the decrease in sales volume.

Cocoa Products

Cocoa products segment contributed 11.26% to the revenue of the Group. The operating profit for the current quarter increased to RM2.81 million from RM0.51 million in the preceding year corresponding quarter. The increase was primarily attributed to an increase in selling price.

10. Changes in composition of the Group

There are no changes in the composition of the Company and the Group for the financial quarter ended 31 July 2025.

11. Discontinued operation

There was no discontinued operation during the quarter ended 31 July 2025.

12. Capital commitment

There were no material capital commitments as at the end of the quarter under review.

13. Contingent liabilities

There were no material contingent liabilities since the last annual balance sheet date.

14. Material related party transactions

Significant transactions between the Group and its jointly controlled entities are as follows:

	6 months ended 31 July 2025 RM'000
Purchase of palm kernel	70,134
Purchase of fertilizers, chemicals, etc.	1,942
Rental on factory building and	1,166
Sales of crude palm kernel oil	157,605
Sales of fresh fruit bunches	6,015
Sales of palm kernel expeller	50
Sales of cocoa powder	737
Sales of chocolate products	1,416
Insurance expenses	405
Interest expenses	290

15. Subsequent Events

There were no material events subsequent to the end of the year that have not been reflected in the financial statements for the period.

16. Review of Group's Performance

	INDIVIDUAL PERIOD (2nd quarter)		Changes	CUMULATIVE PERIOD		Changes
	Preceding Year			Preceding Year		
	Current Year	Corresponding		Current Year	Corresponding	
	Quarter	Quarter		Todate	Period	
	31/07/2025	31/07/2024		31/07/2025	31/07/2024	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	93,443	133,795	-30%	224,764	168,344	34%
Gross profit	11,424	11,981	-5%	31,950	17,440	83%
Operating profit	6,156	5,343	15%	20,237	9,365	116%
Profit before tax	6,047	5,216	16%	19,816	9,086	118%
Profit net of tax	5,257	4,040	30%	16,635	7,396	125%
Profit attributable to ordinary equity holders of the Parent	5,257	4,040	30%	16,635	7,396	125%

For the current quarter under review, revenue for the Group decreased by 30% from RM133.80 million to RM93.44 million as compared with preceding year corresponding quarter. The decrease was mainly attributed to the decrease in sales volume. However, the operating profit increased from RM5.34 million to RM6.16 million compared with preceding year corresponding quarter, the increase was mainly attributed to the increase in operating margin.

17. Comment On Material Changes In Profit Before Tax

	Current Quarter 31/07/2025 RM'000	Immediate Preceding Quarter 30/04/2025 RM'000	Changes %
Revenue	93,443	131,321	-29%
Gross profit	11,424	20,526	-44%
Operating profit	6,156	14,081	-56%
Profit before tax	6,047	13,769	-56%
Profit net of tax	5,257	11,379	-54%
Profit attributable to ordinary equity holders of the Parent	5,257	11,379	-54%

The Group registered a profit before tax of RM6.05 million as compared with RM13.77 million in the immediate preceding quarter. The decrease was primarily attributed to the decrease in operating margin in the current quarter.

18. Current Year Prospects

As the palm products faces an uncertain market future that continues to grapple with complex challenges which is time to move beyond the shadow and seek a more harmonious and forward thinking path. The Group remains confident on its outlook despite short-term pressures on the palm prices.

Notwithstanding the above, the Management is optimistic on the long-term prospects of the palm-based industry and will continue to focus on enhancing productivity, strengthening our core capabilities, driving operational excellence and unlocking new growth opportunities so as to position the Group for continued success.

19. Profit Forecast

The Group did not announce any profit forecast or profit guarantee during the current financial year.

20. Profit Before Tax

The following items have been included in arriving at profit before tax:

	Quarter Ended 31/07/2025 RM'000	Year-to-date 31/07/2025 RM'000
Interest Income	(541)	(794)
Interest Expenses	650	1,215
Rental Income	(47)	(93)
Depreciation and amortisation	2,051	3,254
Net fair value loss on forward currency contracts	772	84
Net loss/(gain) on foreign exchange		
- realised	2,790	2,843
- unrealised	(2,355)	(355)
Rental of premises	11	22
Rental of equipment	30	60

21. Taxation

	Current Quarter 31/07/2025 RM'000	Year-To-Date 31/07/2025 RM'000
Taxation for the current period	1,010	3,353
Deferred taxation for the current period	(220)	(172)
	<u>790</u>	<u>3,181</u>

22. Profit or Loss on Sale of Unquoted Investment and/or Properties

There was no sale of unquoted investments and/or properties during the current quarter and financial year-to-date.

23. Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date and there were no investment in quoted shares as at the end of the quarter.

24. Corporate Proposals

There are no corporate proposals announced but not completed as at the date of this report.

25. Loans and borrowings

The Group loans and borrowings, which are denominated in Ringgit Malaysia, as at the end of the reporting period were as follows:

	As at 31/07/2025 RM'000	As at 31/07/2024 RM'000
Current		
Secured:		
Bankers' acceptances	29,418	13,412
Term loan	1,910	1,910
Lease liabilities	1,867	1,775
	33,195	17,097
Non-current		
Secured:		
Term loan	2,865	4,775
Lease liabilities	5,100	6,967
	7,965	11,742
Total	41,160	28,839

26. Derivatives

Type of derivative	Contract/ notional amount as at 30/04/2025 RM'000	Fair value liabilities as at 30/04/2025 RM'000
Non-hedging derivatives		
Forward currency contracts		
- Less than 1 year	29,029	(84)
	29,029	(84)

The Group uses forward currency contracts to manage some of the transaction exposures. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency transactions exposure and fair value changes exposure. Such derivative does not qualify for hedge accounting.

Forward currency contracts are used to hedge the Group's sales denominated in USD for which from commitments existed at reporting date.

27. Financial Instruments

There have been no significant changes to the Group's exposure credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group's risk management objectives, policies and processes since the previous financial year end.

There were no financial instruments with off balance sheet risk as at the date of announcement.

The un-hedged financial assets and liabilities of the Group that are not denominated in their functional currencies as at the current quarter ended are as follows:-

Functional currency of the Group	United States Dollar RM'000	Total RM'000
Trade and other receivables	27,634	27,634
Cash and bank balances	35,912	35,912
Trade and other payables	1,750	1,750
Total	65,296	65,296

28. Material Litigation

There were no pending material litigations at the date of this report.

29. Dividends

No dividend has been declared for the financial quarter under review.

30. Earnings Per Share

The earnings per share for the current quarter and financial year-to-date are calculated by dividing the profit for the period by the weighted average number of ordinary shares in issue.

	Current Year Quarter 31/07/2025	Preceding Year Corresponding Quarter 31/07/2024	Current Year Todate 31/07/2025	Preceding Year Corresponding Period 31/07/2024
Profit for the period (RM'000)	5,257	4,040	16,635	7,396
Weighted average number of ordinary shares in issue ('000)	40,097	40,097	40,097	40,097
Basic earnings per share (Sen)	13.11	10.08	41.49	18.45

Basic earnings per ordinary share is calculated by dividing the profit for the quarter attributable to ordinary equity holders of the company by the weighted average number of ordinary shares in issue during the quarter.

Diluted earnings per share is not disclosed as the Company does not have any dilutive potential on ordinary shares.

31. Authorisation for issue

The unaudited interim financial statements were authorised for issue by the Board of Directors on 24 September 2025.